

LI People ON THE MOVE

BOARDS



Michael Cardello of Old Bethpage, a partner at Moritt Hock & Hamroff in Garden City, has been appointed to the board of directors of the **Catholic Lawyers Guild of Nassau County**.

The **Walt Whitman Birthplace Association** in Huntington Station has elected two members to its board of directors.



Lauren Kaushansky of Northport is a lecturer for grad students and field placement coordinator at Stony Brook University.



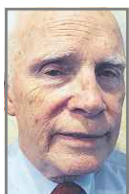
Dr. Maria Basile of East Setauket is a physician and president of North Country Colorectal Surgery in Port Jefferson.

HOSPITALITY



Tanya Lee of Centereach has been hired as director of sales at **Holiday Inn Express Stony Brook**. She was publisher of Gem Magazine LI in Centereach, a lifestyle monthly.

ENGINEERING



Robert J. Bornholdt of Oakdale has been hired as director of traffic engineering at **Schneider Engineering** in Ronkonkoma. He was director of traffic engineering at Sidney B. Bowne & Son in Mineola.

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See who else has a new position newsday.com/onthemove

REAL ESTATE

Charles Rutenberg Realty in Plainview has some new hires.



Teniqua Young of Williamsburg, Brooklyn, a sales agent, completed her training at Real Estate University online.



Juliet Silfvast of the Bronx, a sales agent, was with Halstead Property Riverdale in the Bronx.



Sean Miller of Valley Stream, a sales agent, was with HomeSmart CrossIsland in Rosedale, Queens.



Elaine Burke of Lido Beach, an associate broker, was with Real Living Innovations Realty Group in Wantagh.



Barry Calvagna of Commack, a sales agent, was with Exit Realty Achieve in Smithtown.



Ajit Shah of Mineola, a sales agent, was with First Flag Realty in Jericho.



Jennifer Mohan of Jamaica, Queens, a sales agent, was with Optimum Homes in South Ozone Park, Queens.



Crystal Jones of the Bronx, an associate broker, was with B-smatch Real Estate in the Bronx.

Cindy Quinn of Manhasset has been hired as a sales agent at Laffey Real Estate in Laffey. She was assistant general manager at Equinox in Great Neck.



Cindy Quinn of Manhasset has been hired as a sales agent at **Laffey Real Estate** in Brookville. She was assistant general manager at Equinox in Great Neck.

— DIANE DANIELS

RENDERING



Lesso Mall Development Long Island's project will include three entrances. ■ Video: newsday.com/biz

\$25M renovation and new mall name

■ **China firm unveils plans** for the Source in Westbury

■ **Retail, 'town square' site** will be called Lesso Home

BY AISHA AL-MUSLIM
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The new owner of the Source Mall in Westbury on Thursday unveiled its \$25 million plan to renovate the retail complex by summer 2018 and transform it into a shopping, food and entertainment destination.

Lesso Mall Development Long Island Inc., a subsidiary of Hong Kong-based, publicly traded investment firm China Lesso Group Holdings Ltd., plans to turn roughly half of the 512,528-square-foot mall into showrooms for international manufacturers of home furnishings, decor and design items, and a co-working center for local designers.

The retail complex will be renamed Lesso Home. There are plans to address the mall's accessibility issues, including constructing three entrances that connect into the mall.

The renovated mall will feature a food and beverage area, a children's fun center, a business conference center and Lesso's regional corporate headquarters. A "town square" will also be added for community events, live entertainment and other attractions.



JOHNNY MILANO

Lesso executive Michael Mai at the Source Mall on Thursday: It "needed to be reinvented."

"Unfortunately, over time, the Source Mall shared the same fate as many malls across this nation," Lesso executive Michael Mai said at the unveiling outside the mall. It "needed to be reinvented and that's where we saw an opportunity."

Lesso Mall Development purchased the mall, which is mostly vacant now, for \$92 million at the end of May. The firm also purchased the adjacent 210,798-square-foot Fortunoff building on the property. Lesso has operations and business centers in Los Angeles, as well as holdings in Texas, the Midwest and, now, New York.

Current mall tenants include P.F. Chang's Bistro, Dave & Busters, Cheesecake Factory, Fortunoff Backyard Store, Fortunoff Fine Jewelry, Gymboree Play & Music, and Pets4Luv Foundation, a nonprofit pet rescue and adoption center.

"To see this retail complex

reinvented into an economic engine that benefits the region is exactly what I think my dad, Alan Fortunoff, would have wanted," said Esther Fortunoff, owner of the Fortunoff Fine Jewelry store, whose family built the old Fortunoff department store chain before it went bankrupt and closed its doors in 2009. "He understood as few did that change comes to every business sector and the ability to manage that change is the key to success."

Mai said his company's investment in the mall would be an economic boost for Nassau County, generating sales tax revenue, creating new jobs and strengthening the role of the Nassau Hub.

"We believe in the future of Long Island," Mai said. "This is a great place with a dynamic economy and great people." The renovation will "launch a new chapter of this legendary property."

Lesso executives were joined for the unveiling by Nassau, Hempstead and North Hempstead officials, business leaders in the region and Hofstra University officials.

"There is not a family on Long Island who didn't shop at Fortunoff, and when it closed we all lost something intangible," Nassau County Executive Edward Mangano said. "The new Lesso concept is so exciting. It not only becomes a new space for the consumer, but it will also become a furnishing expo center for the industry."